

Meeting Minutes
Joint Meeting of Board of Selectmen and
Finance Committee
May 8, 2008

On May 8, 2008, the Board of Selectmen held a meeting at 7:00 PM at the Town Office Building in Lakeville. The meeting was called to order by Chairman Evirs at 7:02 PM. Selectmen present were: Selectman Evirs and Selectman Yeatts. Also present: Town Administrator Rita Garbitt and Town Accountant Cynthia McCrae.

Finance Committee Chairman Gary Mansfield called the Finance Committee meeting to order at 7:03 PM. Finance Committee Members present: Gary Mansfield, Michael Petruzzo, James Hanlon, Melissa Hopkins and Stephen Olivier.

Review FY 09 Budget for Annual Town Meeting

Ms. Garbitt distributed the final FY 09 Budget Summary, the latest Regional School Budget Assessment Sheet, and the final Debt Schedules for the three (3) Regional Schools. Ms. Garbitt explained all of the changes on the Budget Summary. There was discussion regarding the revenues for FY 10, FY 11 and FY 12 and whether or not an override would be needed. It was agreed that Department Heads would be asked to start preparing three (3) year budget projections so that the Selectmen and Finance Committee will be ready for a Special Town Meeting by late summer or early fall.

Review Article #1 for Special town Meeting

Ms. Garbitt reviewed all of the transfers required to cover the FY 08 deficits. The total needed was \$269,821.00 which included \$33,200.00 for Special Needs Out-of-District Tuition and Transportation and \$6,700.00 for Unemployment Expense for the School Department. The Board of Selectmen's recommendation to fund the Firefighters Arbitration award was a transfer from the Stabilization Fund in the amount of \$25,624.00. After scrutinizing all of the Town Departmental budgets, Ms. Garbitt and Ms. McCrae determined the total amount available for transfer was only \$245,821.00, which was \$14,000.00 short. Ms. Garbitt stated that she had hoped the School Department would cover at least \$6,000 of the Unemployment costs, but the School Committee did not vote to reduce their FY 08 budget at their meeting on May 7, 2008. After a very lengthy discussion about the School's Unencumbered Funds balance, upon a motion made by Mr. Olivier and seconded by Melissa Hopkins, the Finance Committee

VOTED: To transfer \$14,000 from the Local School Department's FY 08 Unencumbered Funds in order to balance the FY 08 budget deficits.
Unanimous in favor

Upon a motion made by Selectman Yeatts and with Chairman Evirs stepping down to second and stepping back up, the Board

VOTED: To transfer \$14,000 from the Local School Department's FY 08 Unencumbered Funds in order to balance the FY 08 budget deficits.
Unanimous in favor

The Finance Committee will recommend all of the other transfers included in Article #1.

Library Transfer Request

Ms. Garbitt reviewed the request from the Library Director to transfer \$1,500.00 from wages to expenses to cover the shortfall in the heating fuel. There were funds available in the line item for the Technical Assistants wages because an employee that resigned was not replaced right away. The increased cost of oil was the reason for the deficit.

Upon a motion made by Mr. Olivier and seconded by Mr. Hanlon, the Finance Committee

VOTED: To approve the request from the Library Director to transfer \$1,500.00 from wages to expenses.
Unanimous in favor

Upon a motion made by Mr. Petruzzo and seconded by Mr. Hanlon the Finance Committee:

VOTED: To adjourn the Finance Committee meeting at 8:35 PM.
Unanimous in favor

Upon a motion made by Selectman Yeatts and with Chairman Evirs stepping down to second and stepping back up, the Board

VOTED: To adjourn the Joint Meeting of the Board of Selectmen at 8:35 PM.
Unanimous in favor