

TOWN OF LAKEVILLE
Finance Committee Meeting Minutes
March 21, 2022 – 7:00 PM
REMOTE LOCATION

On March 21, 2022, the Finance Committee held a meeting at 7:00 PM remotely from various locations. The meeting was called to order at 7:00 PM by Chairman Beals. LakeCAM was recording the meeting for broadcast. Members present were Darren Beals, Chairman; Brian Day; Adam Lynch; Larry Kostant and Katie Desrosiers.

In accordance with provisions allowed by Chapter 20 of the Acts of 2021, the March 21, 2022 public meeting of the Lakeville Finance Committee will be held remotely. **However, to view this meeting in progress, please go to facebook.com/lakecam (you do not need a Facebook account to view the meeting). This meeting will be recorded and available to be viewed at a later date at <http://www.lakecam.tv/>.**

Meet with Select Board to possibly approve FY23 Budget; FY23 Capital Plan and Debt Schedule

Present for the discussion were members of the Select Board: Evagelia Fabian, Chair; Richard LaCamera and Lorraine Carboni. Also present were Todd Hassett, Town Accountant, Christina Cotsoridis, Assistant to the Town Administrator and Tracie Craig-McGee, Executive Assistant to the Select Board & Town Administrator.

Mr. Sky said there is no one time money in the budget and it is sustainable going forward based on conservative estimates. In the capital plan, the Department of Public Works Building (DPW) is no longer in FY23. The budget document will be produced and posted on line prior to Town Meeting once the Finance Committee and Select Board approve it. Mr. Hassett said there is a small increase to the Assessors' expenses for a software upgrade, which is for maintenance. The Region has made reductions to the assessments for both communities. The budget hearing is April 6th where the School Committee will formally vote on it. Mr. Hassett said there may be an increase in the Chapter 70 per pupil cost and unrestricted aid as the Legislature moves forward on their budget. New Growth has been increased approximately \$29,000 for a total of \$479,000. The Board of Assessors have confirmed \$500,000 is a comfortable number for New Growth. It is a balanced budget and is funded through taxes, State Aid and Local Revenues.

Mr. Hassett said we hope to bring the DPW Building forward in the fall or spring of 2023. There was a placeholder of \$500,000 for the project that we are recommending to go to the Stabilization Fund. The Capital Plan is fully funded. The Capital Expenditures Committee met and voted to support the plan as presented for FY23. Mr. Sky noted that they voted to approve the Capital Plan with the DPW Building in. The removal was a late item.

Mr. Day asked about the current cost of the new mobile offices at the DPW? Mr. Sky said the rentals are coming out of the Facilities Budget. Chairman Beals asked what happens to the excess income. Mr. Hassett said if additional State Aid is received and we do nothing after setting the tax rate, it would be unused tax levy for the next year. With the Schools, it would require a vote of

the School Committee to reduce the assessment. We would have a choice to leave the budget as voted or ask Town Meeting to reduce the assessment and possibly use it for something else or use it for excess levy. Mr. Sky said the 2.7% increase in unrestricted aid was tough; MMA has been pushing for a 7.5% increase. Member Carboni asked about the Park tennis courts, was that last year? Mr. Hassett said it was approved for \$28,000 by Town Meeting last year. They are having a tough time getting an estimate for that amount, so it has not moved forward.

Upon a motion made by Mr. Day and seconded by Ms. Desrosiers, it was:

VOTED: That the Finance Committee recommend the FY23 budget and Capital Plan as presented.

Roll call vote: Mr. Kostant – aye; Ms. Desrosiers – aye; Mr. Day – aye; Mr. Lynch – aye and Chairman Beals – aye.

A motion was made by Member LaCamera and seconded by Member Carboni, it was:

VOTED: To recommend the FY23 Budget and Capital Plan as presented.

Roll call vote: Member Carboni – aye; Member LaCamera – aye; and Chair Fabian – aye.

Discussion: Member Carboni asked when the line item budget will be put on the website. Mr. Sky said in a week or two (2).

The roll call vote on the previous motion was Member Carboni – aye; Member LaCamera – aye and Chair Fabian – aye.

Chairman Beals said the Finance Committee had a set of meeting minutes to approve. Mr. Lynch noted that he was identified as Mr. Young in several locations.

Upon a motion made by Mr. Day and seconded by Ms. Desrosiers, it was:

VOTED: To approve the March 7th Finance Committee Meeting Minutes as amended by replacing Mr. Young with Mr. Lynch.

Roll call vote: Ms. Desrosiers – aye; Mr. Lynch – aye; Mr. Day – aye; Mr. Kostant – aye and Chairman Beals – aye.

Adjournment of Finance Committee Meeting

Upon a motion made by Chairman Beals and seconded by Ms. Desrosiers, it was:

VOTED: To adjourn the Finance Committee Meeting at 7:26 PM.

Roll call vote: Ms. Desrosiers – aye; Mr. Lynch – aye; Mr. Day – aye; Mr. Kostant – aye and Chairman Beals – aye.